BANCO DE MEXICO

February 3, 2009

Banco de México announces the extension of swap lines with the U. S. Federal Reserve

As announced on October 29, 2008, Banco de México and the U.S. Federal Reserve established temporary reciprocal currency arrangements (swap lines) for an amount up to USD 30 billion. The swap line mechanism is designed to help provide U.S. dollar funding to financial institutions in Mexico. The arrangement was originally set to expire on April 30, 2009.

To address continued pressures in global US dollar funding markets, the Federal Reserve has agreed with Banco de México and other central banks[1] to extend the term of these swap lines to October 30, 2009.

This extension provides Banco de México with greater flexibility to meet potential needs in the financial markets when it deems it appropriate. To date, the mechanism has not been used.

[1] The other central banks with which the Federal Reserve has agreed to extend the swap lines are: The Reserve Bank of Australia, the Central Bank of Brazil, the Bank of Canada, the National Bank of Denmark, the Bank of England, the European Central Bank, the Bank of Korea, the Reserve Bank of New Zealand, the Central Bank of Norway, the Monetary Authority of Singapore, the Sveriges Riksbank, and the Swiss National Bank. The Bank of Japan will make a decision on whether or not to extend the swap mechanism at its next monetary policy meeting.

This document is a translation of the press bulletin published in Spanish.